

THE RECTOR

- Pertaining to the Statute of Università Carlo Cattaneo – LIUC and, specifically, to Art. 26;
- Pertaining to the Act of May 9, 1989, no. 168;
- Pertaining to the Act of January 30, 1989, no. 398;
- Pertaining to the Act of November 19, 1990, no. 341 and subsequent amendments;
- Pertaining to the Act of May 15, 1997, no. 127 and subsequent amendments;
- Pertaining to Articles 68 and subsequent amendments of the Decree of the President of the Republic of July 11, 1980, no. 382, instituting the PhD programs;
- Pertaining to the Act of July 3, 1998, no. 210, specifically Art. 4, as amended by Art. 19, Paragraph 1 of the Act of December 30, 2010, no. 240;
- Pertaining to the Act no. 476 of August 13, 1984 and subsequent amendments, and specifically to Art. 2 as amended by Art. 5 of the Legislative Decree of September 14, 2011, no. 167;
- Pertaining to the Ministerial Decree of February 8, 2013, no.45;
- Pertaining to the regulation that governs the PhD programs at Università Carlo Cattaneo– LIUC, issued with the Rector’s Decree no. 257 of April 25, 2014;
- Pertaining to the regulations governing the PhD Program in Management, Finance, and Law for Business at Università Carlo Cattaneo – LIUC, issued with the Rector’s Decree no. 258 of April 23, 2014;
- Pertaining to the resolution of the Executive Committee of 20 of May 2014;
- having taken into consideration the favorable opinion of the Evaluation Panel of April 14, 2014 and May 26, 2014,

DECREES

Art. 1 – Activation

Università Carlo Cattaneo-LIUC offers the 30th cycle of the PhD Program in Management, Finance, and Law for Business (hereafter referred to as the Program), a three year Program commencing in the Fall 2014 and organized along three specializations

- a) Management Science;
- b) Accounting and Finance;
- c) Law for Firms and Markets.

The Program is held in English, with the exception of the courses specifically designed for the specialization in Law for Firms and Markets, that are held in Italian:

Art. 2 – Selection

The Program admits a maximum of 15 Ph.D. students. Admission offers are made following a public selection process which provides a ranking of the candidates deemed suitable to attend the Program built on the basis of merit criteria as defined in art. 7 herewith below.

Art. 3 – Fees and financial support

Twelve admission offers will be inclusive of financial support, defined as follows:

- a. six offers will provide full tuition waiver and a yearly scholarship;
- b. six offers will provide full tuition waiver only.



Offers with financial support are made in accordance with the ranking resulting from the selection process. The remaining candidates deemed suitable to attend the Program can enroll up to the maximum number of students allowed and at an annual tuition fee of 9000 €.

In the case the University will receive further financial support for the PhD Program, the admission offers of type a) above will be increased and those of type b) will be reduced accordingly.

Art. 4 – Admission requirements

Applicants must hold a Laurea Magistrale, or equivalent foreign academic degree (Master of Arts, Master of Sciences) or must be expected to be granted such a degree by October 15, 2014 in one of the following subject areas: Economics, Business Administration, Finance, Industrial Engineering, Public Administration, Law.

Applications from candidates holding degrees in areas other than those listed above, but whose education and experience demonstrate knowledge of the subjects of the Program will be considered and assessed by the Admission Panel.

Candidates who expect to graduate after the application deadline are considered and may be admitted conditionally to receiving their degree by October 15, 2014. Failure to do so will render their admission void.

Candidates holding degrees granted by non EU academic institutions which have not yet been declared equivalent to the corresponding Italian degree must submit, as part of their applications, a written request for a declaration of this equivalence solely for the purpose of admission to the PhD Program and must provide the necessary documentation for the Panel to be able to assess the equivalence.

Art. 5 – Applications

The application shall be written either in English or in Italian, according to the form provided in Attachment 1 or 2 to this Call for Applications, to the attention of the "Coordinatore del Corso di Dottorato / Ph.D. Program Coordinator.

The application shall be sent by mail/courier or hand delivered to "Segreteria Dottorati di Ricerca / Office for PhD Program", Università Carlo Cattaneo – LIUC, Corso Matteotti 22, 21053 Castellanza (VA) – Italy – and must be received within the legal deadline of 30 days from the publication of this Call for Applications in the Official Gazette of the Italian Republic. For hand delivered applications, Office Hours are Monday to Friday, from 10:00 a.m. to 12:00 noon and from 2:00 p.m. to 4:00 p.m. Applications can also be sent by certified e-mail (PEC) to the address: ufficio.dottorati@pec.liuc.it. Applications received after the legal deadline, even if sent prior to it, cannot be considered.

In the application, candidates must state under his/her personal responsibility:

- name;
- date and place of birth;
- Italian tax ID (if available);
- citizenship;
- permanent address and, if different, mailing address for the purpose of the application; telephone number, and e-mail address;
- degree held (or expected) indicating the granting University, country, grade point average, and, if applicable, the expected date of qualification;

Omitted, inaccurate or false information are cause of exclusion from the admission process.

The candidate must attach to the application (* = mandatory):

- copy of a valid identity card or other personal identification document (*)
- curriculum vitae (in Italian or English) (*)
- two reference letters, in Italian or English (*)
- international test score (GMAT, GRE, or other equivalent internationally recognized test), with proof of



the score;

- internationally recognized language certifications, with proof of the score;
- list of any publications of academic/scientific relevance;
- all other qualifications or information useful to assess the candidate's aptitude for research,

The University does not assume any responsibility for missing communications, due to inaccurate or not updated candidate's mailing address or due to any mail delivery problems not attributable to the University Administration.

Art. 6 Application: Further documents for foreign candidates or candidates with foreign degree

Non Italian applicants must also provide in their application a mailing address in Italy or the address of their Embassy in Italy, elected as their domicile for the purpose of the application.

Applicants holding an academic degree awarded by a foreign university must:

- provide reference to the Act stating its equivalence to an Italian degree required for admission;
- or alternatively*

- submit the supporting documentation needed to assess the equivalence, i.e. transcript with indication of the GPA, degree certification and, if granted by a non EU academic institution, the so-called Declaration of Value. Should the Declaration of Value not been available yet, candidates must submit copy of their request. The above documents must be in Italian or English.

Candidates who are not able to provide the requested Declaration of Value when submitting the application, may participate in the selection procedure, and in case of admission to the Program, must provide the requested declaration by October 15th. Failure to do so will render the application invalid.

Art. 7 – Selection criteria

Candidates are selected on the basis of their documented qualifications and in accordance to the following three criteria:

- a) basic knowledge and expertise on the Program's subjects, taking into consideration the specialization selected;
- b) aptitude for scientific research;
- c) knowledge of English.

The first criterion is assessed by considering the candidate's education background, as well as any other information reported in the application useful to demonstrating his/her knowledge and expertise.

The second element is assessed on the basis of an international test score (GMAT, GRE or other equivalent test). Alternatively, the candidate can submit the results obtained in an aptitude test offered directly by Università Carlo Cattaneo -LIUC on the following dates: June 20, 2014 and July 17, 2014. In the application the candidate must indicate the LIUC test date selected, as he/she is not permitted to take the aptitude test on both test dates. The LIUC test is in English.

If the P panel finds it difficult to evaluate the level of knowledge of English language (in coherence with the specialization selected), from the data and information provided by the candidate in the application, this will be assessed through an interview with the candidate, to be held in LIUC in the same dates as the test (June 20, 2014 and July 7, 2014).

The overall score of the candidate is determined as follows:

- a): up to a maximum of 12 points;
- b): up to a maximum of 33 points;
- c): does not contribute to the points, but a positive assessment is a necessary condition for admission.

Candidates are deemed suitable for admission to the Program if they achieve a score of at least 30/45 points, with element a) and b) of at least 7 and 18 points, respectively.





Art. 8 – Admission to the Program

The Panel will publish the slate of candidates suitable to be admitted to the Program, ranked according to their score. Offers of financial support are made following the order of the ranking, until the financial aid available is exhausted. If needed, the Panel can form separate rankings in accordance to the content of specific agreements with scholarship sponsors as specified in the Ministerial Decree no. 45 of February 8, 2013.

Candidates are admitted to the Program as follows:

- the top six suitable candidates in the ranking be offered full tuition waive and scholarship;
- the next six suitable candidates in the ranking will be offered full tuition waiver;

The remaining suitable candidates can enroll in the Program up to a maximum of 15 students overall but are responsible in full for their admission and tuition fees.

If any admitted candidates offered financial aid withdraw before the start of the Program, they will be replaced by the highest-ranked enrolled candidates until then excluded from that type of aid.

According to art. 8, scholarships offered through the University but sponsored by third parties are offered to the highest-ranked candidates who comply with all the requirements set by the supporting institutions.

Art. 9 – Enrollment

The students admitted with financial support must send their official enrollment form to: PhD Program Office / Segreteria Dottorati Ricerca, Università Carlo Cattaneo LIUC, C.so Matteotti 22, 21053 Castellanza (VA), within the mandatory deadline of 15 days from the receipt of the admission offer. The enrollment form is available online at: <http://www.liuc.it/cmgenerale/default.asp?ssito=39&codice=1>, and is to be accompanied by the following documents:

- 1) signed copy of an identification document;
- 2) self-declaration of citizenship;
- 3) self-declaration of the degree held and related GPA;
- 4) self-declaration stating that the candidate is not currently enrolled in another university or explicit written commitment to withdraw from such an enrollment;
- 5) if employed in an Italian Public Administration, declaration that the candidate has requested to be placed on unpaid leave of absence, from the beginning of the Program and for its entire duration;
- 6) self-declaration that the candidate has never been enrolled with full scholarship at a PhD program in Italy (even if only for one year);
- 7) acceptance of the tuition waiver and/or scholarship;

If candidates admitted with a full tuition waiver and scholarship do not provide the documentation within the above-stated deadline, they are considered withdrawn from the Program and the related financial support is made available to remaining enrolled students placed highest in the admission ranking. The same applies if candidates decline the scholarship and/or the tuition waiver offered. It is legally forbidden to be enrolled in more than one PhD program in Italy at a time.

Art. 10 – Scholarships

Scholarships and tuition waiver are offered for the entire three years duration of the Program and are renewed yearly upon verification of the conditions specified in the Regulation of the PhD Program in terms of candidates' performances.

Interruption in attendance to the Program for more than thirty days is cause of scholarship suspension.

Ph.D. scholarship cannot be granted to students holding postdoctoral research fellowships. Post-doctoral research fellows, if admitted, can enroll in the PhD Program, either with or without tuition waiver.

Scholarship cannot be granted to Ph.D. students participating in a higher education apprenticeship program

The yearly amount of the scholarship is determined in accordance with the Ministerial Decree of June 18, 2008, published in the Official Gazette no. 241, October 14, 2008. Currently it amounts to € 13,638.47 yearly, before social security and health insurance contributions, to be paid by the recipient.



Art.11 – Enrollment costs

All students, including those admitted with scholarship and/or tuition fee waiver, must pay the regional tax for the Right to Education and the applicable stamp duty.

The Program admission and tuition fees for students without financial support, is € 9,000.00 per year, over and above the aforementioned tax and duty. The yearly amount can be paid in three installments, according the following schedule:

	1st Year	2nd Year	3rd Year
1st instalment € 3.000.00	at the time of registration	09/15/2015	09/15/2016
2nd instalment € 3.000.00	12/15/2014	12/15/2015	12/15/2016
3rd instalment € 3.000.00	03/15/2015	03/15/2016	03/15/2017

Enrolled students without tuition waiver who withdraw from the program, are responsible for the first installment due after the withdrawal date, in addition to any previous unsettled installments

Art. 12 – Processing of personal data

Università Carlo Cattaneo - LIUC, implementing the Legislative Decree 196/2003 (“Code on the Protection of Personal Information”), is committed to use the personal data provided by the candidates for institutional purposes only, and specifically for this admission procedure. Participation in the application the admission procedure implies a tacit consent to the publication of the candidates’ personal and admission test results on the LIUC website.

Art. 13 – Publication of the call for application

This Call for Applications is published in electronic version on the websites of Università Carlo Cattaneo - LIUC (<http://www.liuc.it>), of the Ministry of Education, Universities, and Research (<http://bandi.miur.it>) and of the European Union (<http://ec.europa.ec/euraxess>).

Art. 14 – Reference legislation

For all matters not explicitly dealt with in this Call, please refer to the regulations for the PhD Program in Management, Finance, and Law for Business, 30th cycle, issued with the Decree of the Rector no. 264 of May 28, 2014.

Castellanza, May 28, 2014.

Rector’s Decree no. 264 of May 28, 2014

Signed by the General Director

Massimo Colli (Dott.)

Signed by the Rector

Prof. Valter Lazzari

This is a true copy of the original

Castellanza, The General Director
Massimo Colli (Dott.)